



Conference Committee on
House Agriculture & Natural Resources Appropriations/
Senate General Government Appropriations

House Offer #1 – Conforming Bill
SB 2520-A

Tuesday, June 9, 2015
3:00 PM
110 SOB

Department of Agriculture and Consumer Services Land Acquisition Trust Fund - SB 2520-A and HB 19A
Senate Subcommittee on General Government Appropriations & House Agriculture and Natural Resources Appropriations Subcommittee

	SB 2520-A		HB 19A		House Offer #1
Statute Site	Bill Section	Description	Bill Section	Description	
20.142, 570.201	1	Creates the Land Acquisition Trust Fund (LATF) within the Department of Agriculture and Consumer Services (DACS) in s. 20.142, F.S.	1	Creates the Land Acquisition Trust Fund (LATF) within the Department of Agriculture and Consumer Services (DACS) in s. 570.201, F.S.	SENATE
	1	Provides that the DACS' LATF will serve as depository for funds received from the LATF within the Department of Environmental Protection (DEP), and requires funds to be used for the purposes set forth in Article X, section 28 of the Florida	1	Provides that the DACS' LATF will serve as depository for funds received from the LATF within the Department of Environmental Protection (DEP), and requires funds to be used for the purposes set forth in Article X, section 28 of the Florida	SENATE
	1	Requires that funds available in the DACS' LATF from reversions or reductions be transferred back to the the LATF in the DEP within 15 days, and shall be available for future appropriation pursuant to Article X, section 28 of the Florida	1	Requires that funds available in the DACS' LATF from reversions or reductions be transferred back to the the LATF in the DEP within 15 days, and shall be available for future appropriation pursuant to Article X, section 28 of the Florida	SENATE
	1	Requires that acquisitions resulting in state ownership of land or interests be vested through the Board of Trustees of the Internal Improvement Trust Fund, and requires the DACS or its designee to manage the acquired lands or interests.			SENATE
17.61, 17.57	1	Provides that the DACS may not invest LATF funds, and interest must be deposited into the General Revenue Fund.			SENATE
	1	Provides a termination date of July 1, 2019, unless re-created by the Legislature.	1	Provides a termination date of July 1, 2019, unless re-created by the Legislature.	
	2	Effective July 1, 2015	2	Effective same date HB 1291 or similar legislation becomes law. Requires 3/5 vote of Legislature.	HOUSE MODIFIED for SB 2516-A