

Budget Detail Request - Fiscal Year 2016-17

Your request will not be officially submitted unless all questions and applicable sub parts are answered.

1. Title of Project: Minority Teacher Scholarship
2. Date of Submission: 01/13/2016
3. House Member Sponsor(s): Clovis Watson

4. DETAILS OF AMOUNT REQUESTED:

- a. Has funding been provided in a previous state budget for this activity? Yes
If answer to 4a is ?NO? skip 4b and 4c and proceed to 4d
- b. What is the most recent fiscal year the project was funded? 2015-16
- c. Were the funds provided in the most recent fiscal year subsequently vetoed? No
- d. Complete the following Project Request Worksheet to develop your request (Note that Column E will be the total of Recurring funds requested and Column F will be the total Nonrecurring funds requested, the sum of which is the Total of the Funds you are requesting in Column G):

FY:	Input Prior Year Appropriation for this project for FY 2015-16 (If appropriated in FY 2015-16 enter the appropriated amount, even if vetoed.)			Develop New Funds Request for FY 2016-17 (If no new Recurring or Nonrecurring funding is requested, enter zeros.)			
	Column: A	B	C	D	E	F	G
Funds Description:	Prior Year Recurring Funds	Prior Year Nonrecurring Funds	Total Funds Appropriated (Recurring plus Nonrecurring: Column A + Column B)	Recurring Base Budget (Will equal non-vetoed amounts provided in Column A)	INCREASED or NEW Recurring Requested	TOTAL Nonrecurring Requested (Nonrecurring is one time funding & must be re-requested every year)	Total Funds Requested Over Base Funding (Recurring plus Nonrecurring: Column E + Column F)
Input Amounts:	0	917,000	917,000	0	3,000,000	0	3,000,000

- e. New Nonrecurring Funding Requested for FY 16-17 will be used for:
 Operating Expenses Fixed Capital Construction Other one-time costs
- f. New Recurring Funding Requested for FY 16-17 will be used for:
 Operating Expenses Fixed Capital Construction Other one-time costs

5. Requester:

- a. Name: Dr. Michael Bowie
- b. Organization: Florida Fund for Minority Teachers
- c. Email: mbowie@ffmt.org
- d. Phone #: (352)273-4368

6. Organization or Name of Entity Receiving Funds:

- a. Name: Florida Fund for Minority Teachers, Inc.
- b. County (County where funds are to be expended) Alachua
- c. Service Area (Counties being served by the service(s) provided with funding) Alachua, Brevard, Broward, Charlotte, Collier, Duval, Escambia, Flagler, Glades, Hendry, Hillsborough, Indian River, Jackson, Lee, Leon, Manatee, Miami-Dade, Orange, Osceola, Palm Beach, Pasco, Pinellas, Polk, Putnam, Saint Johns, Sarasota, Volusia

7. Write a project description that will serve as a stand-alone summary of the project for legislative review. The description should summarize the entire project's intended purpose, the purpose of the funds requested (if request is a sub-part of the entire project), and most importantly the detail on how the funds requested will be spent - for example how much will be spent on positions and associated salaries, specifics on capital costs, and detail of operational expenses. The summary must list what local, regional or statewide interests or areas are served. It should also document the need for the funds, the community support and expected results when applicable. Be sure to include the type and amount of services as well as the number of the specific target population that will be served (such as number of home health visits to X, # of elderly, # of school aged children to receive mentoring, # of violent crime victims to receive once a week counseling etc.)

The Minority Teacher Scholarship is a state-mandated (FS1009.60 and FS1009.605) scholarship program that annually awards up to 350 \$4,000 scholarships to qualified students enrolled in Florida's state-approved Teacher Education programs. FFMT was created in 1996 and authorized by the Florida legislature in 1997 (FS 1009.605) to increase the numbers of minority teachers in Florida's public classrooms. The corporation was charged with awarding the Minority Teacher Scholarship, primarily to state/community college and non-traditional students, with the intent of having a positive impact on the public education system. Recipients of the scholarships are obligated to teach in a Florida public school for the same number of years they receive the scholarship. If a student does not live up to the obligations of the scholarship, s/he must repay the scholarship so that it can be administered to another outstanding future educator. Originally, FFMT received \$3 million and 93.3% was required to be disbursed as scholarships. An additional \$200,000 was received for training through our annual symposium as required by law. More recently, FFMT funding has decreased to approximately \$917,000. This decrease impacted our ability to provide approximately 700 scholarships annually to 217 scholarships annually. This decline in funding greatly reduces the production of highly qualified and high quality teachers in Florida's public schools. Based on data obtained from the Florida Department of Education, FFMT boasts an overall teacher retention rate of 73% after former scholars have met their obligation of teaching one year in a Florida public school for each year that they received the scholarship. An additional 8% of former scholars have left the classroom to serve as administrators in the school districts. With your help, we can continue to lead the state in providing outstanding educators for our most precious resource, our children.

Income

Program Funding	\$3,000,000	
Interest Income	\$750	
Loan Repayment Revenue: Interest	\$48,000	
Scholarship Payable Funding	\$100,000	
Symposium Funding (inclusive of Sponsorships)***	\$50,000	
Total Income	\$3,198,750.00	

Expenses

Auxiliary Expenses	\$9,000
BOD Expenses	\$15,000
Collections Expenses**	\$450
Depreciation Expenses	\$200
Insurance	\$5,000
Minority Education Scholarships	\$2,850,000
Office Supplies	\$500
Postage and Delivery	\$2,000
Printing and Reproduction	\$1,000
Professional Services (Auditors)	\$8,800
Salaries and Wages	\$170,000
Statutory and Regulatory Fees	\$136
Symposium Expenses***	\$100,000
Telephone	\$3,600
Travel	\$2,000
Total Expenses	\$3,167,686.00

*Auxiliary Expenses ? Bank Service charges, Bank Supplies, Conference, Seminar & Meeting, Membership & Subscription, Website services, and Contract Services.

**Collections Expenses are based off the Finders Fee of \$25 charged by the Collections Agency for locating teaching scholars without collecting on them. The agency removes their 35% commission before remitting the balance to FFMT.

***Mandated in Florida Statute and provides a centralized recruitment opportunity for Florida?s school districts. However, it can only be implemented if it is funded.

8. Provide the total cost of the project for FY 2016-17 from all sources of funding:

Federal: 0

State: 3,000,000 (Excluding the requested Total Amount in #4d, Column G)

Local: 0

Other: 0

9. Is this a multi-year project requiring funding from the state for more than one year?

Yes