

# Budget Detail Request - Fiscal Year 2016-17

Your request will not be officially submitted unless all questions and applicable sub parts are answered.

1. Title of Project: MOB-WOB (Minority Owned Business and Women Owned Business) Technology and Innovation Startup Initiative
2. Date of Submission: 01/06/2016
3. House Member Sponsor(s): Bruce Antone

## 4. DETAILS OF AMOUNT REQUESTED:

- a. Has funding been provided in a previous state budget for this activity? No  
*If answer to 4a is ?NO? skip 4b and 4c and proceed to 4d*
- b. What is the most recent fiscal year the project was funded?
- c. Were the funds provided in the most recent fiscal year subsequently vetoed? No
- d. Complete the following Project Request Worksheet to develop your request (Note that Column E will be the total of Recurring funds requested and Column F will be the total Nonrecurring funds requested, the sum of which is the Total of the Funds you are requesting in Column G):

FY:	Input Prior Year Appropriation for this project for FY 2015-16 (If appropriated in FY 2015-16 enter the appropriated amount, even if vetoed.)			Develop New Funds Request for FY 2016-17 (If no new Recurring or Nonrecurring funding is requested, enter zeros.)			
	Column: A	B	C	D	E	F	G
Funds Description:	Prior Year Recurring Funds	Prior Year Nonrecurring Funds	Total Funds Appropriated  (Recurring plus Nonrecurring: Column A + Column B)	Recurring Base Budget  (Will equal non-vetoed amounts provided in Column A )	<b>INCREASED or NEW Recurring Requested</b>	<b>TOTAL Nonrecurring Requested</b>  (Nonrecurring is one time funding & must be re-requested every year)	<b>Total Funds Requested Over Base Funding</b>  (Recurring plus Nonrecurring: Column E + Column F)
Input Amounts:					0	650,000	650,000

- e. New Nonrecurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs
- f. New Recurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs

5. Requester:

- a. Name: Bruce Antone
- b. Organization: State of Florida - House of Representative
- c. Email: Bruce.Antone@myfloridahouse.gov
- d. Phone #: (407)963-3543

6. Organization or Name of Entity Receiving Funds:

- a. Name: National Entrepreneurial Center
- b. County (County where funds are to be expended) Orange
- c. Service Area (Counties being served by the service(s) provided with funding) Statewide, Orange

7. Write a project description that will serve as a stand-alone summary of the project for legislative review. The description should summarize the entire project's intended purpose, the purpose of the funds requested (if request is a sub-part of the entire project), and most importantly the detail on how the funds requested will be spent - for example how much will be spent on positions and associated salaries, specifics on capital costs, and detail of operational expenses. The summary must list what local, regional or statewide interests or areas are served. It should also document the need for the funds, the community support and expected results when applicable. Be sure to include the type and amount of services as well as the number of the specific target population that will be served (such as number of home health visits to X, # of elderly, # of school aged children to receive mentoring, # of violent crime victims to receive once a week counseling etc.)

Minority Owned Business and Women Owned Business  
Technology and Innovation Startup Initiative

Description of Item	Amount of Funding to be used
Program Director and two (2) Program Consultants to design, develop and conduct a minimum of six (6) workshops annually and a minimum total of twelve (12) workshops over two years around the State of Florida. These three(3) workers will also promote the program and assist individuals and entrepreneurs year-round for the two year duration of the program.,	\$300,000.00

Cost to host workshops and travel expenses for six(6) workshops annually equaling a total of twelve (12) workshops during the two year duration of the program	\$50,000.00
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Twenty-Five (25) grants of \$2000.000 each to assist qualified individuals or businesses with research and the development of a business plan for their respective Technology or Innovation Business	\$50,000.00
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Twenty-Five (25) grants of \$2000.000 each to assist qualified individuals or businesses with research and the development of a marketing plan for their respective Technology or Innovation Business	\$50,000.00
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Ten(10) grants of \$20,000 each to qualified individuals, businesses or entrepreneurs that meet the qualifying criteria and secure a Phase One or Phase Two SBIR or STTR grant and commercialization opportunity	\$200,000.00
Total Amount of Funding Requested for Program	\$650,000.00

The MOB-WOB (Minority Owned Business and Women Owned Business) Technology, Innovation and Entrepreneur Startup Initiative is a proposed two-year long, statewide program that will be designed to encourage and increase the number of minority, women and disabled entrepreneurs in the pipeline to start, develop and grow technology and innovation companies that develop products, processes and services in the S.T.E.M Industrial areas (i.e. Science, Technology, Engineering, Mathematics, Information Technology, Research, etc.). At present, there are few minorities, women and disabled entrepreneurs starting and creating technology and innovation companies that develop S.T.E.M. products, processes and services.

This program will be developed, managed and conducted by the National Entrepreneurial Center in Orlando, Florida. The program will seek to promote, encourage, market, assist and nurture Minorities, Women and Disabled Entrepreneurs interested and equipped with the necessary education and professional experience to start Technology, Innovation, Research Based, Software and Information Technology companies. This program will also market, advertise and promote opportunities for minority-owned, women-owned and disabled-owned businesses to engage in technology transfer and commercialization opportunities available with Federal Agencies, Colleges, Universities and other National Agencies that offer SBIR and STTR opportunities in the S.T.E.M. industries. SBIR and STTR are Small Business Innovation Research and Small Business Technology Transfer grants and commercialization initiatives.

The MOB-WOB program will conduct a series of workshops around the State of Florida and the workshops will be designed to introduce minorities, women and disabled entrepreneurs and businesses to the process of starting with an idea for a product or service and moving through the many phases of creating a S.T.E.M.-oriented Technology or Innovation Company. Workshops will include: What is a Technology and Innovation Startup Company?, How to research and develop an idea for a product or service, Introduction to Technology Transfer and Commercialization Opportunities, Introduction to the SBIR and STTR programs, How to Develop Business and Marketing Plans, How to gain access to loans, Angel Investment and Venture Capital, The Phases of Product and Business Development, and other workshops that will be designed to create and increase the number of successful Minority, Women Owned and Disabled Owned Technology and Innovation Companies in the S.T.E.M. pipeline.

In summary, the mission and purpose of the MOB-WOB (Minority-Owned, Women-Owned and Disabled-Owned) Technology, Innovation and Entrepreneur Startup Initiative is to increase the number of businesses in Florida that are Minority-Owned, Women-Owned and Disabled-Owned Technology and Innovation Businesses that research, design, build, create or sale S.T.E.M. products, processes or services. The ultimate success of this initiative is to create additional opportunities and jobs in the State of Florida for minorities, women and disabled individuals and businesses.

### Background Information on The National Entrepreneur Center

Founded in 2003, through the collaborative efforts of Walt Disney World, Orange County Government and the University of Central Florida, this "shared facility" and collaborative approach to small business development has attracted national attention for its financial efficiencies and the ability to leverage the resources and skills of each resident organization. Additionally, the center provides easy access to these business assistance organizations for local entrepreneurs. Since inception, the resident organizations have trained and counseled Central Florida businesses in record numbers, while creating nationally recognized business development programs. This innovative approach to economic development through small business, known as "Main Street Gardening," has been instrumental in earning Central Florida recognition from Entrepreneur Magazine and Biz Journals newspapers, as one of the best places in America to start or grow a small business.

Offerings at the National Entrepreneur Center:

- ? Free One-on-One Business Coaching
- ? Low-Cost Business Seminars
- ? Networking Events
- ? Onsite Business Lab
- ? Access to Business Resources
- ? Certification Assistance for Minority/ Women-Owned Businesses
- ? Connections to Procurement Assistance
- ? Publicity Opportunities
- ? CEO & Advisory Board Programs
- ? Export Assistance
- ? Training and Conference Room Rentals

Since Inception:

- ? 100,000+ businesses coached and trained
- ? \$150,000,000+ in loans facilitated
- ? 11 individual organizations
- ? 1 location

8. Provide the total cost of the project for FY 2016-17 from all sources of funding:

Federal: 0

State: 0 (Excluding the requested Total Amount in #4d, Column G)

Local: 0

Other: 0

9. Is this a multi-year project requiring funding from the state for more than one year?

No