

# Budget Detail Request - Fiscal Year 2016-17

Your request will not be officially submitted unless all questions and applicable sub parts are answered.

1. Title of Project: Lake Worth Park of Commerce
2. Date of Submission: 01/05/2016
3. House Member Sponsor(s): Bill Hager

## 4. DETAILS OF AMOUNT REQUESTED:

- a. Has funding been provided in a previous state budget for this activity? Yes  
***If answer to 4a is ?NO? skip 4b and 4c and proceed to 4d***
- b. What is the most recent fiscal year the project was funded? 2015-16
- c. Were the funds provided in the most recent fiscal year subsequently vetoed? Yes
- d. Complete the following Project Request Worksheet to develop your request (Note that Column E will be the total of Recurring funds requested and Column F will be the total Nonrecurring funds requested, the sum of which is the Total of the Funds you are requesting in Column G):

FY:	Input Prior Year Appropriation for this project for FY 2015-16 (If appropriated in FY 2015-16 enter the appropriated amount, even if vetoed.)			Develop New Funds Request for FY 2016-17 (If no new Recurring or Nonrecurring funding is requested, enter zeros.)			
	Column: A	B	C	D	E	F	G
Funds Description:	Prior Year Recurring Funds	Prior Year Nonrecurring Funds	Total Funds Appropriated  (Recurring plus Nonrecurring: Column A + Column B)	Recurring Base Budget  (Will equal non-vetoed amounts provided in Column A )	<b>INCREASED or NEW Recurring Requested</b>	<b>TOTAL Nonrecurring Requested</b>  (Nonrecurring is one time funding & must be re-requested every year)	<b>Total Funds Requested Over Base Funding</b>  (Recurring plus Nonrecurring: Column E + Column F)
Input Amounts:	0	3,500,000	3,500,000	0	0	3,500,000	3,500,000

- e. New Nonrecurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs
- f. New Recurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs

5. Requester:

- a. Name: Mike Bornstein
- b. Organization: City of Lake Worth
- c. Email: mbornstein@lakeworth.org
- d. Phone #: (561)586-1689

6. Organization or Name of Entity Receiving Funds:

- a. Name: City of Lake Worth
- b. County (County where funds are to be expended) Palm Beach
- c. Service Area (Counties being served by the service(s) provided with funding) Palm Beach

7. Write a project description that will serve as a stand-alone summary of the project for legislative review. The description should summarize the entire project's intended purpose, the purpose of the funds requested (if request is a sub-part of the entire project), and most importantly the detail on how the funds requested will be spent - for example how much will be spent on positions and associated salaries, specifics on capital costs, and detail of operational expenses. The summary must list what local, regional or statewide interests or areas are served. It should also document the need for the funds, the community support and expected results when applicable. Be sure to include the type and amount of services as well as the number of the specific target population that will be served (such as number of home health visits to X, # of elderly, # of school aged children to receive mentoring, # of violent crime victims to receive once a week counseling etc.)

Investment in the infrastructure of the Park of Commerce is critical for long term job creation in the City of Lake Worth. Constrained roadways have long been an impediment to economic growth in South Florida. Expanding the roadway capacity within the Park of Commerce would allow significant private investment equating to jobs for citizens. A conservative estimate based upon occupancy and area requirements under the Florida Building Code 2010 Edition Occupancy Classifications show that job creation could be as much as 4,800 new positions.

This project, which is designed to create shovel ready commercial sites with the appropriate infrastructure is critical for the job creation and return on investment. The "Park" has been identified as a regional priority on the Comprehensive Economic Development Strategy by Treasure Coast Regional Planning Council due to its proximity to two rail lines; I-95 and the Turnpike; the Palm Beach International Airport and the Port of Palm Beach. The capital infrastructure upgrades will include: Road reconstruction to a three lane cross section, with curbs, drainage, sidewalks, bikeway, landscaping, lighting, underground electric, water main and force main.

8. Provide the total cost of the project for FY 2016-17 from all sources of funding:

- Federal: 1,400,000
- State: 0 (Excluding the requested Total Amount in #4d, Column G)
- Local: 6,200,000
- Other: 0

9. Is this a multi-year project requiring funding from the state for more than one year?

Yes